

# MIDWESTERN STATES COST OF DOING BUSINESS COST COMPARISON



## Business Costs

	<i>Indiana</i>	<i>Illinois</i>
<b>Total State Business Taxes / Sum of Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (2010)</b>	<b>\$150,972</b>	<b>\$271,739</b>
Corporate Income Tax Due Per Net Taxable Income of \$1,000,000 (2010)	<b>\$85,000</b>	\$95,000
Average Workers' Compensation Annual Premium Based on 100 Employees (2010)	<b>\$47,072</b>	\$134,919
Average Workers' Compensation Rate (2008)	<b>\$1.23</b>	\$2.79
Average Unemployment Insurance Based on 100 Employees (2010)	<b>\$18,900</b>	\$41,820

## Other State Data

Average Annual Wage (2009)	<b>\$38,270</b>	\$48,358
Average Price of Electricity, Industrial Sector (2009) (cents/kWh)	<b>5.82</b>	7.62

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Bureau of Economic Analysis